



Bank of Zambia

**Bank of Zambia**  
**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **25/2022** held on **Thursday, December 15, 2022**. Total bids received amounted to **K2,011.92 million** (face value) and the allocation was **K1,795.32 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000010279</b>	K300.00 Mn	K14.09 Mn	K13.80 Mn	K14.09 Mn	K13.75 Mn	97.5675	10.0000	9.000-10.0000	Nil
182 DAYS	<b>ZM3000010287</b>	K340.00 Mn	K329.67 Mn	K311.99 Mn	K329.67 Mn	K311.79 Mn	94.5767	11.5001	10.9999-11.5001	Nil
273 DAYS	<b>ZM3000010295</b>	K360.00 Mn	K418.80 Mn	K383.51 Mn	K418.80 Mn	K383.00 Mn	91.4500	12.5001	12.1001-12.5001	Nil
364 DAYS	<b>ZM3000010303</b>	K1,000.00 Mn	K 1,249.36 Mn	K1,090.48 Mn	K 1,249.36 Mn	K1,086.78 Mn	86.9876	15.0000	13.4799-15.0000	Nil
	<b>Total</b>	<b>K2,000.00 Mn</b>	<b>K2,011.92 Mn</b>	<b>K1,799.78 Mn</b>	<b>K2,011.92 Mn</b>	<b>K 1,795.32 Mn</b>				

Issued by: Financial Markets Department

Bank of Zambia. Tel 211-399399/399300 Email: [government.securities@boz.zm](mailto:government.securities@boz.zm)